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Task Force on Business Investment Formed

Québec, October 30, 2007 – The Minister of Finance, Minister for Government Services, Minister responsible for Government Administration and Chair of the Conseil du trésor du Québec, Monique Jérôme-Forget, today announced the formation of the Task Force on Business Investment. This Task Force will help the government identify ways to increase investment to sustain economic growth.

The Task Force will be chaired by Pierre Fortin, professor at the Université du Québec à Montréal. Mr. Fortin will be assisted by Andrée Corriveau, former president and CEO of the Centre Financier International de Montréal, and Jean Boivin, associate professor at the École des Hautes Études Commerciales.

The Task Force will be mandated to:

- present the main observations regarding business investment performance in Québec compared to the other provinces and the best-performing countries;
- identify, in the current Québec context, the most significant levers to foster economic growth;
- submit proposals to the government on what actions and means should be taken to encourage, in particular, greater business investment to stimulate economic growth.

In recent years, Québec has experienced good economic growth despite a challenging international context. Faced with mounting international competition, Québec will have to further stimulate business investment to accelerate growth in its productivity and, by the same token, its economy. The Task Force on Business Investment will submit its report in January 2008.

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